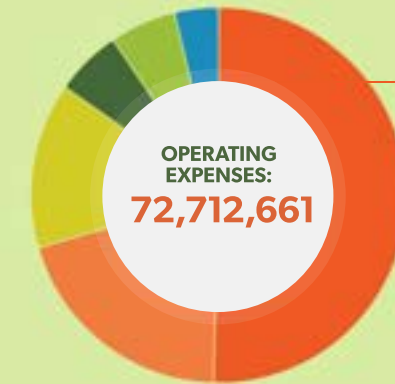
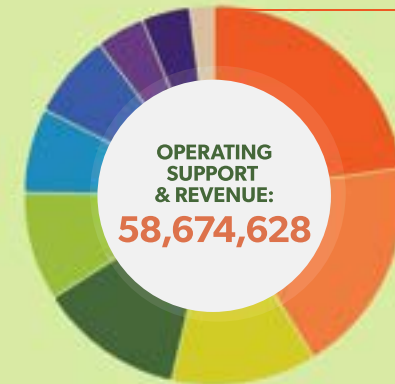




2023 Year End Statement of Activities

	DENVER ZOO			CO ZOOLOGICAL TRUST			2022 TOTAL
	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL	
SUPPORT & REVENUE							
Admission revenue	\$11,235,765	\$-	\$11,235,765	\$-	\$-	\$-	\$11,235,765
Scientific and Cultural Facilities District revenue	12,212,353	-	12,212,353	-	-	-	12,212,353
Memberships	7,400,564	-	7,400,564	-	-	-	7,400,564
Concessions commission	5,520,865	-	5,520,865	-	-	-	5,520,865
Donations, gifts and grants	3,019,850	486,135	3,505,985	3,118,011	107,619	3,225,630	6,731,615
Sponsorships and corporate events	3,483,363	-	3,483,363	-	-	-	3,483,363
Zoo Lights	4,775,970	-	4,775,970	-	-	-	4,775,970
City and County of Denver support	2,322,395	-	2,322,395	-	-	-	2,322,395
Learning experiences revenue	921,205	-	921,205	-	-	-	921,205
Attractions and Other	1,935,007	-	1,935,007	-	-	-	1,935,007
Fundraising events, net	425,673	-	425,673	-	-	-	425,673
COVID-19 government relief funding	1,709,853	-	1,709,853	-	-	-	1,709,853
Transfer from CZT to Denver Zoo	997,880	574,378	1,572,258	(1,572,258)	-	(1,572,258)	-
Net assets released from restrictions	5,441,464	(5,441,464)	-	1,408,707	(1,408,707)	-	-
Total revenue, gains, and other support	61,402,207	(4,380,951)	57,021,256	2,954,460	(1,301,088)	1,653,372	58,674,628
EXPENSES							
Program expenses:							
Life sciences	25,801,366	-	25,801,366	-	-	-	25,801,366
Guest experiences	8,085,406	-	8,085,406	-	-	-	8,085,406
Learning experiences	3,699,110	-	3,699,110	-	-	-	3,699,110
Field conservation	1,982,233	-	1,982,233	-	-	-	1,982,233
Total program expenses	39,568,115	-	39,568,115	-	-	-	39,568,115
Support services:							
Management and general	8,362,975	-	8,362,975	191,914	-	191,914	8,554,889
Fundraising	3,071,242	-	3,071,242	-	-	-	3,071,242
Total support services	11,434,217	-	11,434,217	191,914	-	191,914	11,626,131
Total expenses	51,002,332	-	51,002,332	191,914	-	191,914	51,194,246
CHANGE IN NET ASSETS BEFORE NONOPERATING INCOME (LOSS)	10,399,875	(4,380,951)	6,018,924	2,762,546	(1,301,088)	1,461,458	7,480,382
NONOPERATING INCOME (LOSS)							
Capital campaign contributions	-	1,819,191	1,819,191	-	-	-	1,819,191
Bond proceeds	2,180,910	-	2,180,910	-	-	-	2,180,910
Investment return	1,395,861	-	1,395,861	2,533,832	1,796,543	4,330,375	5,726,236
Master Plan design and construction costs	(21,518,415)	-	(21,518,415)	-	-	-	(21,518,415)
Total nonoperating income (loss)	(17,941,644)	1,819,191	(16,122,453)	2,533,832	1,796,543	4,330,375	(11,792,078)
CHANGE IN NET ASSETS	(7,541,769)	(2,561,760)	(10,103,529)	5,296,378	495,455	5,791,833	(4,311,696)
NET ASSETS - BEGINNING OF YEAR	31,777,376	7,575,322	39,352,698	12,603,406	10,538,211	23,141,617	62,494,315
NET ASSETS - END OF YEAR	24,235,607	5,013,562	29,249,169	17,899,784	11,033,666	28,933,450	58,182,619



* All percentages are rounded to a whole number